

BOUNDLESS PROMISE

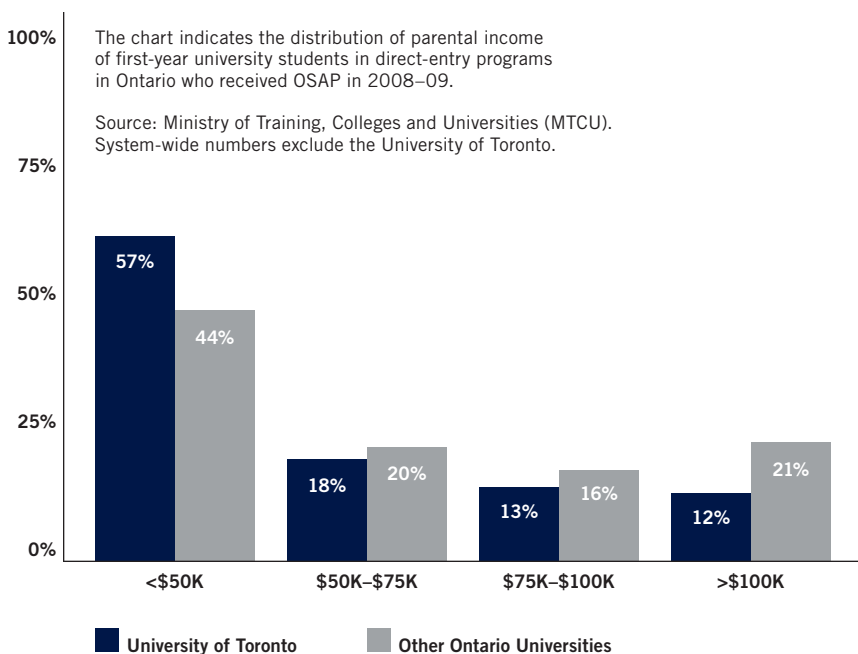
A NEW MATCHING INITIATIVE FOR NEEDS-BASED AWARDS

U OF T'S COMMITMENT TO ACCESS AND EXCELLENCE

Like other great universities, the University of Toronto shares a commitment to generating new knowledge, creating informed citizens and helping build a more prosperous, inclusive and globally engaged society. However, U of T's dedication to accessible excellence sets us apart from our peer public universities in the United States and elsewhere around the world. We attract the best Canadian and international students, regardless of means, for our distinguished research programs and innovative teaching and prepare them for leadership in an increasingly complex and borderless world. We have a proud legacy of nurturing future leaders across a broad spectrum of fields who improve lives and communities in Canada and internationally. And we do this on a fraction of the funding received by our peers: Ontario receives the lowest per-student funding of all Canadian provinces and U of T operates on less than half of the per-student funding available to US peer public universities.

U of T is committed to access as well as excellence. About 57 per cent of our first-year students receiving OSAP report a total family income of less than \$50,000 per annum. As Canada's leading public university, we have pledged that no qualified undergraduate will have to decline admission or withdraw from studies due to financial circumstances. Our donors have made this remarkable commitment possible. Over the past 20 years, a combination of donor support, government matching and University operating funds has increased annual student financial aid disbursements from \$8 million to \$143 million. U of T supports more students from lower-income households and allots more dollars from our operating budget to bursaries and scholarships than any other Ontario university.

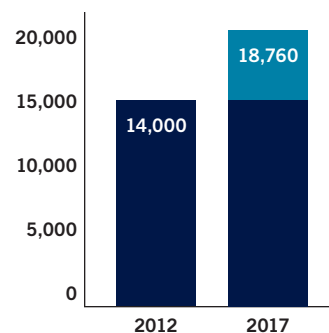
PARENTAL INCOME OF FIRST-YEAR STUDENTS



NEEDS-BASED AWARDS AT U OF T

- 14,000 undergraduates receive needs-based awards from U of T each year.
- Over the next five years, the demand for needs-based awards is expected to grow by 34 per cent.
- The Boundless Campaign is seeking \$300 million of its \$2-billion goal for student financial aid.

PROJECTED DEMAND FOR NEEDS-BASED AWARDS



BOUNDLESS CAMPAIGN GOALS FOR STUDENT SUPPORT

Building on our exceptional record of student support, the Campaign seeks to raise \$300 million in private donations for student financial aid. The investment comes at a critical time. In the past two decades, U of T's undergraduate enrolment has increased by 41 per cent and needs-based financial support has grown six fold.

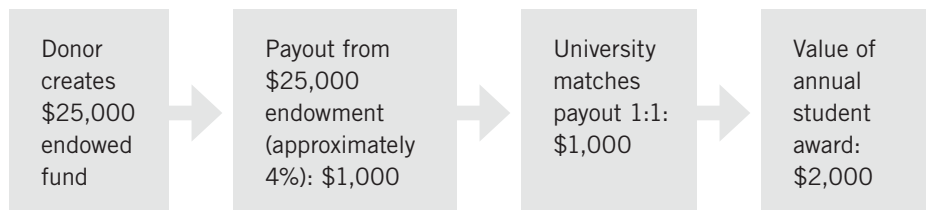
Compounding this challenge is the recent elimination, owing to growing economic constraints, of the Province of Ontario's matching programs for gifts to needs-based awards—programs which have generously matched more than \$190 million in endowed gifts from our alumni and friends over the past 15 years. The University is stepping in to cover this void through an exciting new initiative—the Boundless Promise Program—to be supported by our operating budget.

OUR NEW MATCHING PROGRAM

Philanthropic support is essential to nurturing the promise of our most talented students. The new Boundless Promise Program will match donations of \$25,000 or more in support of needs-based awards at the University.

These matching funds, drawn from our operating fund, go above and beyond what we already commit to student financial aid annually. When a donor makes such a gift, that benefaction is invested in our endowment, which in turn generates a permanent annual payout for the student award. This remarkable giving opportunity will make a lasting impact in the lives of our students and the future of our country.

The minimum threshold for matching is \$25,000 endowed. Using this sum as an example, here is how the matching works:



Through University matching, the impact of the donor's gift is thereby doubled. As stated above, U of T will maintain this match in perpetuity. Donors may designate their awards to a specific area of study as well as name the awards in accordance with the University's Naming Guidelines.

MAINTAINING ACCESS AND OPPORTUNITY FOR ALL

Public universities must remain accessible to all talented students. Donor support is critical to ensuring that top students are able to attend one of the world's best universities regardless of their financial circumstances. Funding undergraduate needs-based scholarships connects our alumni and friends to today's students and tomorrow's leaders. The benefits of student financial aid are both immediate and long-term, measured by recipients' accomplishments at university and also by professional and civic contributions made throughout their lives.

A commitment to student aid is a vote of confidence in the rising generation of Canadians. Once they graduate, unburdened by heavy debt, these bright young people will be poised to make the world a better place. By establishing a needs-based award at U of T, you can help ensure our best young minds live up to their Boundless promise—today and into the future.